

Frontline Technologies Corporation Ltd
(Incorporated in the Republic of Singapore)
Company Registration Number: 199801489G

**PROPOSED ACQUISITION BY BT SINGAPORE PTE. LTD. BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 210 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE, OF ALL THE ISSUED SHARES IN FRONTLINE TECHNOLOGIES CORPORATION LTD
– RESULTS OF THE SCHEME MEETING**

The Board of Directors (the “**Directors**”) of Frontline Technologies Corporation Ltd (the “**Company**”) refers to the announcement by the Company on 24 January 2008 of the despatch of the scheme document dated 24 January 2008 (the “**Scheme Document**”) to Shareholders of the Company in relation to the proposed acquisition of all the issued shares in the Company by BT Singapore Pte. Ltd. by way of a scheme of arrangement under section 210 of the Companies Act, Chapter 50 of Singapore (the “**Scheme**”).

All capitalised terms and references used in this Announcement shall, unless otherwise defined herein, have the same meaning and construction as defined in the Scheme Document.

The Directors are pleased to announce that at the Scheme Meeting convened by the order of Court dated 15 January 2008 and held today, the Shareholders have, by the requisite majority, voted in favour of the Scheme.

The Company will apply to the High Court of Singapore for sanction of the Scheme in due course. The Company will make further announcements when appropriate.

Subject to the Scheme being sanctioned by the Court in accordance with the terms of the application for the Court Order, the Scheme shall become effective upon the lodgement of a copy of the Court Order sanctioning the Scheme with the Accounting and Corporate Regulatory Authority of Singapore.

Notice is hereby given that subject to the grant of the Court Order sanctioning the Scheme, the Transfer Books and the Register of Members of the Company will be closed at **5.00 p.m.** on **11 March 2008** in order to determine the entitlements of Shareholders in respect of the Scheme.

KEY EVENTS AND INDICATIVE DATES

In addition, as set out in the Scheme Document, Shareholders should note the following events and their expected dates:

| | |
|--|---|
| Last day for trading of the Shares | : 6 March 2008, 5.00 p.m. |
| Effective Date of the Scheme | : 11 March 2008 |
| Date for the payment of the Cash Consideration | : By 19 March 2008 |
| Date for the delisting of the Shares | : After payment of the Cash Consideration |

The Directors (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

STEVE TING TUAN TOON

Executive Chairman

18 February 2008